

**Un-audited Financial Statements**  
**of**  
**Esquire ICL Apparel Fund**  
**For the half year ended on 31 December 2024**


**Esquire ICL Apparel Fund**  
**Statement of Financial Position**  
**As at 31 December 2024**

| Particulars                              | Notes | Amount in BDT     |                   |
|--|-------|-------------------|-------------------|
|  |       | 31 Dec 2024       | 30 Jun 2024       |
| <b>Assets</b>                            |       |                   |                   |
| Investment in securities-at market price | 03    | 45,388,540        | 54,919,852        |
| Investment in Bond                       | 04    | 14,256,889        | 32,643,538        |
| Accrued Interest on T-bond               | 4.01  | 138,899           | 91,626            |
| Receivables                              | 05    | 1,161,199         | 475,664           |
| Advances, deposits and prepayments       | 06    | 131,209           | 263,693           |
| Cash and cash equivalents                | 07    | 565,102           | 1,604,122         |
| Preliminary and issue expenses           | 08    | 777,394           | 1,015,794         |
| <b>Total Assets</b>                      |       | <b>62,419,231</b> | <b>91,014,290</b> |
| <b>Less : Liabilities</b>                |       |                   |                   |
| Accrued expenses and others              | 09    | 1,012,452         | 1,857,666         |
| <b>Net Assets</b>                        |       | <b>61,406,779</b> | <b>89,156,624</b> |
| <b>Unitholder's Equity</b>               |       |                   |                   |
| Unit capital                             | 10    | 49,474,070        | 82,144,760        |
| Unit transaction reserve                 | 11    | (9,607,088)       | (1,653,063)       |
| Retained earnings                        | 12    | 21,539,797        | 8,664,927         |
| <b>Total Equity</b>                      |       | <b>61,406,779</b> | <b>89,156,624</b> |
| <b>Net Asset Value (NAV) per unit:</b>   |       |                   |                   |
| At cost price                            | 13    | 12.61             | 11.88             |
| At market price                          | 14    | 12.41             | 10.85             |

These financial statements should be read in conjunction with annexed notes

  
**Chairman, Trustee**  
Investment Corporation of  
Bangladesh

  
**Member, Trustee**  
Investment Corporation  
of Bangladesh

  
**Asset Manager**  
Impress Capital Limited



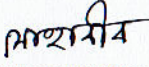
**Place: Dhaka**  
Dated: January 23, 2025




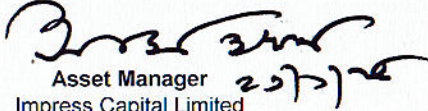
**Esquire ICL Apparel Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the half year ended on 31 December 2024**

| Particulars  | Notes | Amount in BDT                    |                                  | Amount in BDT                    |                                  |
|--|-------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|  |       | 01 Jul 2024<br>to<br>31 Dec 2024 | 01 Jul 2023<br>to<br>31 Dec 2023 | 01 Oct 2024<br>to<br>31 Dec 2024 | 01 Oct 2023<br>to<br>31 Dec 2023 |
| <b>Income</b>                                      |       |                                  |                                  |                                  |                                  |
| Net gain/(loss) on sale of marketable securities   | 15    | 3,032,774                        | 393,385                          | (4,459,159)                      | -                                |
| Dividend income                                    | 16    | 2,409,300                        | 2,043,000                        | 1,231,700                        | 1,592,228                        |
| Interest income                                    | 17    | 1,574,112                        | 683,185                          | 578,714                          | 225,328.00                       |
|  |       | <b>7,016,186</b>                 | <b>3,119,570</b>                 | <b>(2,648,746)</b>               | <b>1,817,556</b>                 |
| <b>Less: Expenses</b>                              |       |                                  |                                  |                                  |                                  |
| Amortization of preliminary expenses               |       | 238,400                          | 238,401                          | 119,201                          | 119,201                          |
| Bank charges and others                            | 18    | 69,201                           | 99,252                           | 40,600                           | 70,175                           |
| BSEC annual fees                                   |       | 50,000                           | -                                | 25,000                           | -                                |
| CDBL annual fees                                   |       | 39,000                           | -                                | 32,500                           | -                                |
| CDBL charges                                       |       | 68,456                           | 34,528                           | 39,962                           | 3,891                            |
| Custodian fees                                     |       | 40,125                           | 72,387                           | 14,751                           | 33,482                           |
| IPO application fees                               |       | -                                | 3,000                            | -                                | 3,000                            |
| Management fees                                    |       | 895,647                          | 2,036,677                        | 406,736                          | 984,850                          |
| Printing & Publications                            |       | 106,087                          | 170,774                          | 42,981                           | 74,941                           |
| Trustee fees                                       |       | 57,721                           | 143,299                          | 25,779                           | 69,138                           |
|  |       | <b>1,564,639</b>                 | <b>2,798,318</b>                 | <b>747,510</b>                   | <b>1,358,678</b>                 |
| <b>Net realized profit/ (loss)</b>                 |       | <b>5,451,548</b>                 | <b>321,252</b>                   | <b>(3,396,255)</b>               | <b>458,878</b>                   |
| (Provision)/write back of provision for the period | 19    | 7,423,322                        | (235,378)                        | 396,654                          | 6,853                            |
| <b>Net profit/(loss) for the period</b>            |       | <b>12,874,870</b>                | <b>85,874</b>                    | <b>(2,999,601)</b>               | <b>465,731</b>                   |
| Number of outstanding units                        |       | 4,947,407                        | 15,124,133                       | 4,947,407                        | 15,124,133                       |
| <b>Earnings per unit for the period</b>            | 20    | <b>2.60</b>                      | <b>0.01</b>                      | <b>(0.61)</b>                    | <b>0.03</b>                      |
| <b>Other comprehensive income</b>                  |       |                                  |                                  |                                  |                                  |
| Unrealized gain during the period                  |       | -                                | -                                | -                                | -                                |
| <b>Total comprehensive income for the period</b>   |       | <b>12,874,870</b>                | <b>85,874</b>                    | <b>(2,999,601)</b>               | <b>465,731</b>                   |

These financial statements should be read in conjunction with annexed notes

  
**Chairman, Trustee**  
Investment Corporation  
of Bangladesh

  
**Member, Trustee**  
Investment Corporation  
of Bangladesh

  
**Asset Manager**  
Impress Capital Limited

Place: Dhaka  
Dated: January 23, 2025





**Esquire ICL Apparel Fund**  
**Statement of Changes in Equity**  
**For the half year ended on 31 December 2024**

Amount in BDT

| Particulars                           | Unit Capital      | Unit Transaction Reserve | Unrealized gain | Retained Earnings | Total Equity      |
|---------------------------------------|-------------------|--------------------------|-----------------|-------------------|-------------------|
| Balance as at 01 July 2024            | 82,144,760        | (1,653,063)              | -               | 8,664,927         | 89,156,624        |
| Unit subscribed during the period     | 4,918,490         | -                        | -               | -                 | 4,918,490         |
| Unit repurchased during the period    | (37,589,180)      | -                        | -               | -                 | (37,589,180)      |
| Net profit/loss during the period     | -                 | -                        | -               | 12,874,870        | 12,874,870        |
| Profit on unit subscribed             | -                 | 1,206,983                | -               | -                 | 1,206,983         |
| Loss on redemption of units           | -                 | (9,161,009)              | -               | -                 | (9,161,009)       |
| Dividend paid for the year 2023-24    | -                 | -                        | -               | -                 | -                 |
| Unrealized gain during the period     | -                 | -                        | -               | -                 | -                 |
| <b>Balance as at 31 December 2024</b> | <b>49,474,070</b> | <b>(9,607,088)</b>       | <b>-</b>        | <b>21,539,797</b> | <b>61,406,779</b> |

|                                       |                    |                  |          |                   |                    |
|---------------------------------------|--------------------|------------------|----------|-------------------|--------------------|
| Balance as at 01 July 2023            | 176,752,110        | 11,488,723       | -        | 31,532,802        | 219,773,635        |
| Unit subscribed during the period     | 1,438,400          | -                | -        | -                 | 1,438,400          |
| Unit repurchased during the period    | (26,949,180)       | -                | -        | -                 | (26,949,180)       |
| Net profit/loss during the period     | -                  | -                | -        | 85,874            | 85,874             |
| Profit on unit subscribed             | -                  | 291,670          | -        | -                 | 291,670            |
| Loss on redemption of units           | -                  | (5,747,297)      | -        | -                 | (5,747,297)        |
| Dividend paid for the year 2021-22    | -                  | -                | -        | (5,302,563)       | (5,302,563)        |
| Unrealized gain during the period     | -                  | -                | -        | -                 | -                  |
| <b>Balance as at 31 December 2023</b> | <b>151,241,330</b> | <b>6,033,096</b> | <b>-</b> | <b>26,316,113</b> | <b>183,590,539</b> |

*মাহবুব*

**Chairman, Trustee**  
Investment Corporation of  
Bangladesh

*Arifur Rahman*

**Member, Trustee**  
Investment Corporation of  
Bangladesh

*Asset Manager*  
Impress Capital Limited 20/1/25

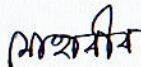
**Dhaka**  
Dated: January 23, 2025






**Esquire ICL Apparel Fund**  
**Statement of Cash Flows**  
**For the half year ended on 31 December 2024**

| Particulars   | Amount in BDT                    |                                  |
|---|----------------------------------|----------------------------------|
|   | 01 Jul 2024<br>to<br>31 Dec 2024 | 01 Jul 2023<br>to<br>31 Dec 2023 |
| <b>A. Cash flows from operating activities</b>            |                                  |                                  |
| Net gain/(loss) on sale of marketable securities          | 3,032,774                        | 393,385                          |
| Dividend income received                                  | 1,623,800                        | 785,261                          |
| Interest income received                                  | 1,674,077                        | 1,106,475                        |
| Payment made for expenses                                 | (2,038,968)                      | (2,975,594)                      |
| <b>Net cash flows from operating activities</b>           | <b>4,291,684</b>                 | <b>(690,474)</b>                 |
| <b>B. Cash flows from investing activities</b>            |                                  |                                  |
| Investment in marketable securities                       | 12,704,634                       | 4,368,570                        |
| Investment in T Bill & Bond                               | 18,339,377                       | -                                |
| (Investment) in/ refund from IPO                          | 4,250,000                        | (680,000)                        |
| <b>Net cash used in investing activities</b>              | <b>35,294,011</b>                | <b>3,688,570</b>                 |
| <b>C. Cash flows from financing activities</b>            |                                  |                                  |
| Units subscribed during the period                        | 4,918,490                        | 1,438,400                        |
| Units repurchased during the period                       | (37,589,180)                     | (26,949,180)                     |
| Unit transaction reserve                                  | (7,954,026)                      | (5,455,627)                      |
| Cash dividend paid  | -                                | (5,302,563)                      |
| <b>Net cash generated from financing activities</b>       | <b>(40,624,716)</b>              | <b>(36,268,970)</b>              |
| <b>Net cash flows for the period</b>                      | <b>(1,039,021)</b>               | <b>(33,270,874)</b>              |
| Cash and cash equivalents at the beginning of the period  | 1,604,122                        | 47,927,776                       |
| <b>Cash and cash equivalents at the end of the period</b> | <b>565,102</b>                   | <b>14,656,902</b>                |
| Net operating cash flows                                  | 4,291,684                        | (690,474)                        |
| Number of outstanding units                               | 4,947,407                        | 15,124,133                       |
| <b>Net operating cash flow per unit for the period</b>    | <b>0.87</b>                      | <b>(0.05)</b>                    |

  
**Chairman, Trustee**  
Investment Corporation  
of Bangladesh

  
**Member, Trustee**  
Investment  
Corporation  
of Bangladesh

  
**Asset Manager**  
Impress Capital Limited

**Dhaka**  
Dated: January 23, 2025





**ESQUIRE ICL APPAREL FUND**  
**Notes to the Financial Statements**

**01 The Fund and the legal status**

Esquire ICL Apparel Fund (the Fund), an open end mutual fund sponsored by Esquire Knit Composite Limited was established on 08th day of April 2019 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on 2nd day of May 2019 got registration from the Bangladesh Securities and Exchange Commission as a mutual fund under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. Key partners of the fund are as follows:

|               |  |
|---------------|--|
| Sponsor       | : Esquire Knit Composite Limite        |
| Trustee       | : Investment Corporation of Bangladesh |
| Asset Manager | : Impress Capital Limited              |
| Custodian     | : BRAC Bank Limited                    |

The Fund commenced its operation on 28 August 2019.

**02 Basis of measurement**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

|  | Amount in BDT     |                   |
|--|-------------------|-------------------|
|  | 31 Dec 2024       | 30 Jun 2024       |
| <b>03 Investment-at market price</b>               |                   |                   |
| Investment in listed securities (Annexure A)       | 45,388,540        | 50,669,852        |
| Investment in IPO (Techno Drugs Ltd.)              | -                 | 4,250,000         |
|  | <u>45,388,540</u> | <u>54,919,852</u> |
| <b>04 Investment in Bill &amp; Bond</b>            |                   |                   |
| Total Value as at 31st December, 2024 (Annexure B) | <u>14,256,889</u> | <u>32,643,538</u> |
| <b>4.01 Accrued Interest on T-bond</b>             |                   |                   |
| 10 Year Govt. Treasury Bond (BD0934401102)         | 11,349            | 34,952            |
| 15 Year Govt. Treasury Bond (BD0939371151)         | 30,207            | 30,292            |
| 20 Year Govt. Treasury Bond (BD0942241201)         | 15,203            | 15,203            |
| 20 Year Govt. Treasury Bond (BD0943281206)         | 11,179            | 11,179            |
| 15 Year Govt. Treasury Bond (BD0939371151)         | 247               | -                 |
| 20 Year Govt. Treasury Bond (BD0944051202)         | 52,317            | -                 |
| 20 Year Govt. Treasury Bond (BD0944051202)         | 18,397            | -                 |
|  | <u>138,899</u>    | <u>91,626</u>     |

**Note:** The accrued interest associated for the re-issued bond purchase and will offset the amount while the bond's first coupon received.

**05 Receivables**

|  |      |                  |                |
|--|------|------------------|----------------|
| Interest receivable from T bill & Bond | 5.01 | 255,899          | 355,864        |
| Dividend receivable                    | 5.02 | 905,300          | 119,800        |
|  |      | <u>1,161,199</u> | <u>475,664</u> |

Regarding dividend receivable, we have taken into consideration the record date declared by the Company, as the investor is entitled to the dividend income based on his/her investment on the record date.

**5.01 Interest receivable from Bond**

|  |                |                |
|--|----------------|----------------|
| Coupon Interest Receivable as on 31st December 2024 (Annexure C) | <u>255,899</u> | <u>355,864</u> |
|--|----------------|----------------|

**5.02 Dividend receivables**

|   |                |                |
|---|----------------|----------------|
| Dividend receivable as on 31st December, 2024. (Annexure D) | <u>905,300</u> | <u>119,800</u> |
|---|----------------|----------------|

**06 Advances, deposits & prepayments**

|                         |                |                |
|-------------------------|----------------|----------------|
| BSEC annual fees        | 50,000         | 100,000        |
| CDBL annual fees        | 13,000         | 26,000         |
| Trustee fees            | 67,309         | 137,693        |
| BO A/C maintenance fees | 900            | -              |
|                         | <u>131,209</u> | <u>263,693</u> |





**ESQUIRE ICL APPAREL FUND**  
**Notes to the Financial Statements**

|              |   | Amount In BDT      |                    |
|--------------|---|--------------------|--------------------|
|              |   | 31 Dec 2024        | 30 Jun 2024        |
| <b>07</b>    | <b>Cash and cash equivalents</b>  |                    |                    |
|              | Cash at banks   | 495,636            | 1,604,122          |
|              | Balance at Brokers  | 69,466             | -                  |
|              |   | <u>565,102</u>     | <u>1,604,122</u>   |
| <b>7.01</b>  | <b>Cash at banks</b>  |                    |                    |
|              | <b>SND accounts with:</b>   |                    |                    |
|              | Southeast Bank Limited (A/C No. 13500000005), Sat Mashjid Road Branch. (Operation A/C 01) | 22,921             | 50,964             |
|              | Southeast Bank Limited (A/C No. 13500000006), Sat Mashjid Road Branch. (Trade A/C)        | 144,329            | 139,190            |
|              | Standard Chartered Bank (A/C No. 02130970501), Gulshan Branch. (SIP A/C)                  | 49,309             | 37,943             |
|              | BRAC Bank Limited (A/C No. 2060608020001), Gulshan Branch. (Operation A/C 02)             | 279,077            | 1,376,025          |
|              |   | <u>495,636</u>     | <u>1,604,122</u>   |
| <b>7.02</b>  | <b>Balance at Brokers</b>   |                    |                    |
|              | Code: G8040; BRAC EPL Stock Brokerage Ltd.  | -                  | -                  |
|              | Code: C175; City Brokerage Ltd.   | -                  | -                  |
|              | Code: 4124; UCB Capital Management Ltd.   | 69,466             | -                  |
|              | Code: MF209; Unicap Securities Ltd.   | -                  | -                  |
|              | Code: ICL03; Shanta Securities Limited  | -                  | -                  |
|              | Code: C712; IDLC Securities Ltd.  | -                  | -                  |
|              |   | <u>69,466</u>      | <u>-</u>           |
| <b>08</b>    | <b>Preliminary and issue expenses</b>   |                    |                    |
|              | Opening balance as on 01st Jul 2024   | 1,015,794          | 1,490,006          |
|              | Amortization made during the period   | (238,400)          | (474,212)          |
|              | Closing balance as on 31st Dec 2024   | <u>777,394</u>     | <u>1,015,794</u>   |
| <b>09</b>    | <b>Accrued expenses and others</b>  |                    |                    |
|              | Audit fees  | -                  | 46,000             |
|              | CDBL charges  | 3,614              | 119                |
|              | Custodian fees  | 38,102             | 57,197             |
|              | Management fees (Notes: 9.01)   | 895,647            | 1,597,978          |
|              | Trustee fees (Notes: 9.02)  | 57,721             | 110,499            |
|              | Payable to investors  | 837                | 29,342             |
|              | Printing & publications   | 16,531             | 16,531             |
|              | Payable for unpaid dividend account   | -                  | -                  |
|              |   | <u>1,012,452</u>   | <u>1,857,666</u>   |
| <b>09.01</b> | <b>Management Fees</b>  |                    |                    |
|              | <b>Semi-annual Calculation (184 Days)</b>   |                    |                    |
|              | Average weekly NAV  | :                  | 76,334,583         |
|              | Not Exceeding BDT 5 Crore   | 2.5%               | 630,137            |
|              | Upto next BDT 20 Crore  | 2%                 | 265,510            |
|              |   |                    | <u>895,647</u>     |
|              |   |                    | <u>1,597,978</u>   |
| <b>09.02</b> | <b>Trustee fees</b>   |                    |                    |
|              | <b>Semi-annual Calculation (184 Days)</b>   |                    |                    |
|              | Average weekly NAV  | :                  | 76,334,583         |
|              | Semi annual trustee fees  | 0.15%              | 57,721             |
|              |   |                    | <u>57,721</u>      |
|              |   |                    | <u>110,499</u>     |
| <b>10</b>    | <b>Unit capital</b>   |                    |                    |
|              | Beginning of the period   | 82,144,760         | 176,752,110        |
|              | Units subscribed during the period  | 4,918,490          | 28,092,580         |
|              | Units repurchased during the period   | (37,589,180)       | (122,699,930)      |
|              | Unit capital at the end of the period   | <u>49,474,070</u>  | <u>82,144,760</u>  |
| <b>11</b>    | <b>Unit transaction reserve</b>   |                    |                    |
|              | Opening Balance   | (1,653,063)        | 11,488,723         |
|              | New subscription  | 1,206,983          | 3,996,515          |
|              | Less: Premium reserve paid for re-purchase  | (9,161,009)        | (17,138,301)       |
|              |   | <u>(9,607,088)</u> | <u>(1,653,063)</u> |

2





**ESQUIRE ICL APPAREL FUND**  
**Notes to the Financial Statements**

|   | Amount In BDT     |                   |
|---|-------------------|-------------------|
|   | 31 Dec 2024       | 30 Jun 2024       |
| <b>12 Retained Earnings</b>   |                   |                   |
| Opening balance   | 8,664,927         | 31,532,802        |
| Total profit/(loss) during the period   | 12,874,870        | (17,565,312)      |
| Dividend paid for the year 2023-24  | -                 | (5,302,563)       |
|   | <u>21,539,797</u> | <u>8,664,927</u>  |
| <b>13 Net Asset Value (NAV) per unit at cost</b>  |                   |                   |
| Total Net Asset Value (NAV) at market price   | 61,406,779        | 89,156,624        |
| Less: Unrealized gain/(loss) (Annexure A)   | (973,984)         | (8,397,307)       |
| <b>Total Net Asset Value (NAV) at cost</b>  | <u>62,380,763</u> | <u>97,553,931</u> |
| Number of units   | 4,947,407         | 8,214,476         |
| <b>NAV per unit at cost price</b>   | <u>12.61</u>      | <u>11.88</u>      |
| <b>14 Net Asset Value (NAV) per unit at market price</b>  |                   |                   |
| Total Net Asset Value (NAV) at market price   | 61,406,779        | 89,156,624        |
| Number of units   | 4,947,407         | 8,214,476         |
| <b>NAV per unit at market price</b>   | <u>12.41</u>      | <u>10.85</u>      |
| <b>15 Net gain/(loss) on sale of marketable securities</b>  |                   |                   |
| Scrip wise realized gain/(loss) (Annexure E)  | <u>3,032,774</u>  | <u>393,385</u>    |
| <b>16 Dividend income</b>   |                   |                   |
| Dividend income as on 31th December, 2024 (Annexure D)  | <u>2,409,300</u>  | <u>2,043,000</u>  |
| <b>17 Interest income</b>   |                   |                   |
| Fixed Deposit Receipts (FDR)  | -                 | 383,146           |
| Short Notice Deposit (SND) A/C  | 74,567            | 215,276           |
| Govt. Treasury Bill   | -                 | 84,763            |
| Govt. Treasury Bond   | 1,499,545         | -                 |
|   | <u>1,574,112</u>  | <u>683,185</u>    |
| <b>18 Bank charges and others</b>   |                   |                   |
| Bank charges  | 12,387            | 4,010             |
| Bidding charge-T Bill & T Bond  | 25,845            | 4,313             |
| BP A/C annual fees  | 900               | 11,500            |
| Tax at source-Bank  | 7,070             | 10,677            |
| Tax at source-FDR   | -                 | 10,514            |
| Tax at source-FDR   | -                 | 4,238             |
| Excise Duty-STD   | 23,000            | 30,000            |
| Excise Duty-FDR   | -                 | 24,000            |
|   | <u>69,201</u>     | <u>99,252</u>     |
| <b>19 Provision/write back of provision against fall in value of securities during the period</b> |                   |                   |
| Unrealized gain/loss- closing balance of the period   | (973,984)         | (283,697)         |
| Less: Unrealized gain/loss-opening balance of the period  | (8,397,307)       | (48,319)          |
| Changes during the period   | <u>7,423,322</u>  | <u>(235,378)</u>  |
| <b>20 Earnings per unit for the period</b>  |                   |                   |
| Net profit/(loss) for the period (A)  | 12,874,870        | 85,874            |
| Number of units (B)   | 4,947,407         | 15,124,133        |
| <b>Earnings per unit (A+B)</b>  | <u>2.60</u>       | <u>0.01</u>       |





**Esquire ICL Apparel Fund**  
**Investment in Marketable Securities**  
**As at 31 December 2024**

Amount in BDT

|                        | Sector                      | Name of the Scrip | Number of Shares | Weighted Average Price | Total Cost Value  | Market Price | Total Market Value | Unrealized Gain/ (Loss) | % of Unrealized Gain/(Loss) | Exposure in terms of total asset at cost |
|------------------------|-----------------------------|-------------------|------------------|------------------------|-------------------|--------------|--------------------|-------------------------|-----------------------------|--|
| 1                      | Bank                        | BRACBANK          | 150,000          | 49.50                  | 7,425,444         | 49.00        | 7,350,000          | (75,444)                | -1.02%                      | 11.71%                                   |
| 2                      |                             | EBL               | 42,000           | 24.46                  | 1,027,203         | 24.70        | 1,037,400          | 10,197                  | 0.99%                       | 1.62%                                    |
| 3                      |                             | PRIMEBANK         | 42,000           | 24.01                  | 1,008,396         | 23.40        | 982,800            | (25,596)                | -2.54%                      | 1.59%                                    |
| 4                      |                             | PUBALIBANK        | 36,000           | 27.93                  | 1,005,532         | 29.30        | 1,054,800          | 49,268                  | 4.90%                       | 1.59%                                    |
| 5                      | Cement                      | LHB               | 18,000           | 56.22                  | 1,011,994         | 53.90        | 970,200            | (41,794)                | -4.13%                      | 1.60%                                    |
| 6                      | Ceramics                    | RAKCERAMIC        | 10,000           | 23.12                  | 231,215           | 22.60        | 226,000            | (5,215)                 | -2.26%                      | 0.36%                                    |
| 7                      | Engineering                 | BSRMSTEEL         | 18,200           | 55.36                  | 1,007,470         | 50.80        | 924,560            | (82,910)                | -8.23%                      | 1.59%                                    |
| 8                      |                             | SINGERBD          | 8,100            | 124.02                 | 1,004,599         | 113.20       | 916,920            | (87,679)                | -8.73%                      | 2.03%                                    |
| 9                      |                             | WALTONHIL         | 2,100            | 488.73                 | 1,026,336         | 487.50       | 1,023,750          | (2,586)                 | -0.25%                      | 1.62%                                    |
| 10                     | Financial Institution       | ICB               | 30,000           | 65.96                  | 1,978,929         | 61.60        | 1,848,000          | (130,929)               | -6.62%                      | 3.12%                                    |
| 11                     |                             | IDLC              | 50,000           | 34.73                  | 1,736,664         | 32.70        | 1,635,000          | (101,664)               | -5.85%                      | 2.74%                                    |
| 12                     |                             | UNITEDFIN         | 100,000          | 14.76                  | 1,476,328         | 13.40        | 1,340,000          | (136,328)               | -9.23%                      | 2.33%                                    |
| 13                     | Food & Allied               | OLYMPIC           | 3,000            | 153.16                 | 459,485           | 158.00       | 474,000            | 14,515                  | 3.16%                       | 0.72%                                    |
| 14                     | Fuel & Power                | DESCO             | 10,000           | 22.08                  | 220,825           | 23.10        | 231,000            | 10,175                  | 4.61%                       | 0.35%                                    |
| 15                     |                             | DOREENPWR         | 40,000           | 25.39                  | 1,015,641         | 23.90        | 956,000            | (59,641)                | -5.87%                      | 1.60%                                    |
| 16                     |                             | JAMUNAOIL         | 6,000            | 191.00                 | 1,146,003         | 171.40       | 1,028,400          | (117,603)               | -10.26%                     | 1.81%                                    |
| 17                     |                             | MJLBD             | 30,000           | 96.04                  | 2,881,095         | 94.10        | 2,823,000          | (58,095)                | -2.02%                      | 4.54%                                    |
| 18                     | Insurance                   | DELTALIFE         | 27,000           | 83.24                  | 2,247,571         | 79.80        | 2,154,600          | (92,971)                | -4.14%                      | 3.55%                                    |
| 19                     | Miscellaneous               | BSC               | 33,000           | 89.86                  | 2,965,285         | 94.70        | 3,125,100          | 159,815                 | 5.39%                       | 4.68%                                    |
| 20                     | Mutual Fund                 | LRGLOBMF1         | 30,000           | 3.51                   | 105,189           | 3.40         | 102,000            | (3,189)                 | -3.03%                      | 0.17%                                    |
| 21                     |                             | PHPMF1            | 31,000           | 3.33                   | 103,335           | 3.20         | 99,200             | (4,135)                 | -4.00%                      | 0.16%                                    |
| 22                     | Pharmaceuticals & Chemicals | ACI               | 11,000           | 136.60                 | 1,502,595         | 139.60       | 1,535,600          | 33,005                  | 2.20%                       | 2.37%                                    |
| 23                     |                             | ACMELAB           | 13,000           | 77.67                  | 1,009,677         | 75.10        | 976,300            | (33,377)                | -3.31%                      | 1.59%                                    |
| 24                     |                             | BXPHERMA          | 2,000            | 80.96                  | 161,926           | 81.60        | 163,200            | 1,274                   | 0.79%                       | 0.26%                                    |
| 25                     |                             | IBNSINA           | 6,000            | 293.73                 | 1,762,389         | 286.80       | 1,720,800          | (41,589)                | -2.36%                      | 2.78%                                    |
| 26                     |                             | KOHINOOR          | 2,100            | 498.56                 | 1,046,969         | 514.50       | 1,080,450          | 33,481                  | 3.20%                       | 1.65%                                    |
| 27                     |                             | MARICO            | 450              | 2311.67                | 1,040,252         | 2282.80      | 1,027,260          | (12,992)                | -1.25%                      | 1.64%                                    |
| 28                     |                             | RENATA            | 2,000            | 680.64                 | 1,361,277         | 635.10       | 1,270,200          | (91,077)                | -6.69%                      | 2.15%                                    |
| 29                     |                             | SQURPHARMA        | 10,000           | 224.65                 | 2,246,486         | 217.70       | 2,177,000          | (69,486)                | -3.09%                      | 3.54%                                    |
| 30                     | Telecommunication           | GP                | 9,000            | 323.71                 | 2,913,414         | 323.10       | 2,907,900          | (5,514)                 | -0.19%                      | 4.60%                                    |
| 31                     |                             | ROBI              | 37,000           | 26.91                  | 995,692           | 28.30        | 1,047,100          | 51,408                  | 5.16%                       | 1.57%                                    |
| 32                     | Textile                     | ENVOYTEX          | 25,000           | 41.40                  | 1,034,976         | 39.40        | 985,000            | (49,976)                | -4.83%                      | 1.63%                                    |
| 33                     |                             | ESQUIRENIT        | 10,000           | 20.23                  | 202,332           | 19.50        | 195,000            | (7,332)                 | -3.62%                      | 0.32%                                    |
| As at 31 December 2024 |                             |                   |                  |                        | <u>46,362,524</u> |              | <u>45,388,540</u>  | <u>(973,984)</u>        |                             | <u>73.58%</u>                            |





## Annexure B

**Esquire ICL Apparel Fund**  
**Investment in Treasury Bill & Bond**  
**As at 31 December 2024**

| S.L                             | Tenor   | Instrument Name       | Instrument ISIN | No. of Instruments | Value as of 31-Dec-24 | Maturity Value    |
|---------------------------------|---------|-----------------------|-----------------|--------------------|-----------------------|-------------------|
| 1                               | 10-Year | 10Y BGTB 17/04/2034   | BD0934401102    | 30,000             | 2,941,248             | 3,000,000         |
| 2                               | 10-Year | 10Y BGTB 17/04/2034   | BD0934401102    | 10,000             | 980,783               | 1,000,000         |
| 3                               | 15-Year | 15Y BGTB 27/04/2037   | BD0937821157    | 10,000             | 756,859               | 1,000,000         |
| 4                               | 15-Year | 15Y BGTB 27/03/2039   | BD0939371151    | 10,000             | 964,602               | 1,000,000         |
| 5                               | 15-Year | 15Y BGTB 27/03/2039   | BD0939371151    | 10,000             | 969,406               | 1,000,000         |
| 6                               | 10-Year | 20Y BGTB 25/01/2043   | BD0943281206    | 3,000              | 219,873               | 300,000           |
| 7                               | 20-Year | 20Y BGTB 28/07/2044   | BD0944051202    | 9,000              | 900,000               | 900,000           |
| 8                               | 20-Year | 20Y BGTB 28/07/2044   | BD0944051202    | 10,000             | 1,000,000             | 1,000,000         |
| 9                               | 15-Year | 15Y BGTB 24/06/2035   | BD0935441156    | 25,000             | 2,036,045             | 2,500,000         |
| 10                              | 15-Year | 15Y BGTB 27/03/2039   | BD0939371151    | 10,000             | 968,426               | 1,000,000         |
| 11                              | 15-Year | 15Y BGTB 29/06/2037   | BD0937901157    | 10,000             | 748,182               | 1,000,000         |
| 12                              | 20-Year | 20Y BGTB 28/12/2042   | BD0942241201    | 10,000             | 771,463               | 1,000,000         |
| 13                              | 07-Year | BRAC Bank Subordinate | N/A             | 1                  | 1,000,000             | 1,000,000         |
| <b>Value as at Dec 31, 2024</b> |         |                       |                 |                    | <b>14,256,889</b>     | <b>15,700,000</b> |
| <b>Value as at Jun 30, 2024</b> |         |                       |                 |                    | <b>32,643,538</b>     | <b>35,000,000</b> |





**Esquire ICL Apparel Fund**  
**Profit/Interest Income**  
**For the period from 01 July 2024 to 31 December 2024**

**Profit/Interest on Bank Deposit**

| Sl No.           | Fund Name                | Bank Name          | Branch Name       | Account Number   | Account Type | Rate (%) | Interest Amount |
|------------------|--------------------------|--------------------|-------------------|------------------|--------------|----------|-----------------|
| 1                | Esquire ICL Apparel Fund | BRAC Bank PLC      | Gulshan           | 2060608020001    | Current      | 5.00%    | 27,434          |
| 2                | Esquire ICL Apparel Fund | Southeast Bank PLC | Saat Mashjid Raod | 00135 000 000 05 | SND          | 6.50%    | 897             |
| 3                | Esquire ICL Apparel Fund | Southeast Bank PLC | Saat Mashjid Raod | 00135 000 000 06 | SND          | 6.50%    | 46,236          |
| 4                | Esquire ICL Apparel Fund | Standard Chartered | Gulshan           | 02130970501      | SND          | 0.00%    | -               |
| <b>Sub-Total</b> |                          |                    |                   |                  |              |          | <b>74,567</b>   |

**Profit/Interest on Term Deposit**

| Sl No.           | Name of Instrument | Issuer Company | Branch | Instrument Number | Value | Rate (%) | Interest on TDR |
|------------------|--------------------|----------------|--------|-------------------|-------|----------|-----------------|
|                  | N/A                | N/A            |        |                   | -     | 0.00%    | -               |
| <b>Sub-Total</b> |                    |                |        |                   |       |          |                 |

**Coupon on Bond**

| Sl No.           | Name of Instrument | Issuer Company | Instrument Number | Maturity Date | Face Value | Rate (%) | Interest on TDR |
|------------------|--------------------|----------------|-------------------|---------------|------------|----------|-----------------|
| <b>Sub-Total</b> |                    |                |                   |               |            |          |                 |

**Coupon on Government Treasury Bill**

| Sl No.           | Name of Instrument | Particulars | Value | Rate (%) | Coupon on G-T-Bill |
|------------------|--------------------|-------------|-------|----------|--------------------|
|                  | N/A                | N/A         | -     | 0.00%    | -                  |
| <b>Sub-Total</b> |                    |             |       |          |                    |

**Grand Total****Profit Receivable****Profit/Interest Receivable on Bank Deposit**

| Sl No.           | Fund Name                | Bank Name          | Branch Name       | Account Number   | Account Type | Rate (%) | Interest Amount |
|------------------|--------------------------|--------------------|-------------------|------------------|--------------|----------|-----------------|
| 1                | Esquire ICL Apparel Fund | BRAC Bank PLC      | Gulshan           | 2060608020001    | Current      | 5.00%    | -               |
| 2                | Esquire ICL Apparel Fund | Southeast Bank PLC | Saat Mashjid Raod | 00135 000 000 05 | SND          | 6.50%    | -               |
| 3                | Esquire ICL Apparel Fund | Southeast Bank PLC | Saat Mashjid Raod | 00135 000 000 06 | SND          | 6.50%    | -               |
| 4                | Esquire ICL Apparel Fund | Standard Chartered | Gulshan           | 02130970501      | SND          | 0.00%    | -               |
| <b>Sub-Total</b> |                          |                    |                   |                  |              |          |                 |

**Profit/Interest Receivable on TDR**

| Sl No.           | Name of Instrument | Issuer Company | Branch | Instrument Number | Value | Rate (%) | Interest on TDR |
|------------------|--------------------|----------------|--------|-------------------|-------|----------|-----------------|
|                  | N/A                | N/A            | N/A    | -                 | -     | -        | -               |
| <b>Sub-Total</b> |                    |                |        |                   |       |          |                 |

**Coupon Receivable on Bond**

| Sl No.           | Name of Instrument            | Issuer Company | Instrument Number | Maturity Date | Face Value | Rate (%) | Interest Amount |
|------------------|-------------------------------|----------------|-------------------|---------------|------------|----------|-----------------|
| 1                | 10Y BGTB 17/04/2034           | T-Bond (BB)    | BD0934401102      | 17-Apr-34     | 3,000,000  | 12.15%   | 74,897          |
| 2                | 10Y BGTB 17/04/2034           | T-Bond (BB)    | BD0934401102      | 17-Apr-34     | 1,000,000  | 12.15%   | 13,981          |
| 3                | 15Y BGTB 27/04/2037           | T-Bond (BB)    | BD0937821157      | 27-Apr-37     | 1,000,000  | 7.98%    | 1,231           |
| 4                | 15Y BGTB 27/03/2039           | T-Bond (BB)    | BD0939371151      | 27-Mar-39     | 1,000,000  | 12.15%   | 31,623          |
| 5                | 15Y BGTB 27/03/2039           | T-Bond (BB)    | BD0939371151      | 27-Mar-39     | 1,000,000  | 12.15%   | 31,623          |
| 6                | 15Y BGTB 24/06/2035           | T-Bond (BB)    | BD0935441156      | 24-Jun-35     | 2,500,000  | 8.70%    | 6,555           |
| 7                | 15Y BGTB 27/03/2039           | T-Bond (BB)    | BD0939371151      | 27-Mar-39     | 1,000,000  | 12.15%   | 1,997           |
| 8                | 15Y BGTB 29/06/2037           | T-Bond (BB)    | BD0937901157      | 29-Jun-37     | 1,000,000  | 8.55%    | 14,211          |
| 9                | 20Y BGTB 25/01/2043           | T-Bond (BB)    | BD0943281206      | 25-Jan-43     | 300,000    | 8.89%    | 11,399          |
| 10               | 20Y BGTB 28/07/2044           | T-Bond (BB)    | BD0944051202      | 28-Jul-44     | 900,000    | 12.75%   | 30,810          |
| 11               | 20Y BGTB 28/07/2044           | T-Bond (BB)    | BD0944051202      | 28-Jul-44     | 1,000,000  | 12.75%   | 2,096           |
| 12               | 20Y BGTB 28/12/2042           | T-Bond (BB)    | BD0942241201      | 28-Dec-42     | 1,000,000  | 8.95%    | 1,347           |
| 13               | 07 Year BRAC Bank Subordinate | BRAC BANK PLC  | N/A               | 03-Feb-31     | 1,000,000  | 10.97%   | 34,129          |
| <b>Sub-Total</b> |                               |                |                   |               |            |          | <b>255,899</b>  |

**Coupon Receivable on Government Treasury Bill**

| Sl No.           | Name of Instrument | Particulars | Value | Rate (%) | Coupon on G-T-Bill |
|------------------|--------------------|-------------|-------|----------|--------------------|
|                  | N/A                | N/A         | -     | -        | -                  |
| <b>Sub-Total</b> |                    |             |       |          |                    |

**Grand Total****255,899**



## Annexure D

**ESQUIRE ICL APPAREL FUND**  
**DIVIDEND INCOME**  
For the period from 01 July 2024 to 31 December 2024

## Dividend Income Received:

| S.L        | Scrip Name | Record Date | No. of shares | Face value per share | Cash Dividend % | Amount in BDT    |
|------------|------------|-------------|---------------|----------------------|-----------------|------------------|
|            |            |             |               |                      |                 | Cash Dividend    |
| 1          | GP         | 13-Aug-24   | 66,100        | 10                   | 160.00%         | 1,057,600        |
| 2          | MARICO     | 25-Aug-24   | 1,000         | 10                   | 1000.00%        | 100,000          |
| 3          | LANKABAFIN | 4-Sep-24    | 20,000        | 10                   | 10.00%          | 20,000           |
| 4          | WALTONHIL  | 30-Sep-24   | 5,000         | 10                   | 350.00%         | 175,000          |
| 5          | IBNSINA    | 27-Oct-24   | 3,000         | 10                   | 63.00%          | 18,900           |
| 6          | BSCPLC     | 4-Nov-24    | 5,000         | 10                   | 40.00%          | 20,000           |
| 7          | LHB        | 11-Nov-24   | 15,000        | 10                   | 19.00%          | 28,500           |
| 8          | MARICO     | 18-Nov-24   | 200           | 10                   | 450.00%         | 9,000            |
| 9          | BATBC      | 19-Nov-24   | 5,000         | 10                   | 150.00%         | 75,000           |
| <b>(A)</b> |            |             |               |                      |                 | <b>1,504,000</b> |

## Dividend Income Receivable:

| S.L        | Scrip Name | Record Date | No. of shares | Face value per share | Cash Dividend % | Cash Dividend  |
|------------|------------|-------------|---------------|----------------------|-----------------|----------------|
| 1          | RENATA     | 21-Oct-24   | 7,000         | 10                   | 92.00%          | 64,400         |
| 2          | BSRMSTEEL  | 14-Nov-24   | 15,000        | 10                   | 32.00%          | 48,000         |
| 3          | MJLBD      | 17-Nov-24   | 20,000        | 10                   | 52.00%          | 104,000        |
| 4          | OLYMPIC    | 17-Nov-24   | 22,000        | 10                   | 10.00%          | 22,000         |
| 5          | ACI        | 17-Nov-24   | 2,000         | 10                   | 20.00%          | 4,000          |
| 6          | UPGDCL     | 18-Nov-24   | 5,000         | 10                   | 60.00%          | 30,000         |
| 7          | NAVANAPHAR | 19-Nov-24   | 7,000         | 10                   | 14.00%          | 9,800          |
| 8          | ACMELAB    | 20-Nov-24   | 10,000        | 10                   | 35.00%          | 35,000         |
| 9          | SQURPHARMA | 21-Nov-24   | 15,000        | 10                   | 110.00%         | 165,000        |
| 10         | BSC        | 24-Nov-24   | 35,000        | 10                   | 25.00%          | 87,500         |
| 11         | BXPHERMA   | 25-Nov-24   | 60,000        | 10                   | 40.00%          | 240,000        |
| 12         | ICB        | 5-Dec-24    | 28,000        | 10                   | 2.00%           | 5,600          |
| 13         | JAMUNAOIL  | 24-Dec-24   | 6,000         | 10                   | 150.00%         | 90,000         |
| <b>(B)</b> |            |             |               |                      |                 | <b>905,300</b> |

TOTAL (A)+(B)

2,409,300





**ESQUIRE ICL APPAREL FUND**  
**Scrip wise capital gain/(loss) summary**  
**For the period from 01 July 2024 to 31 December 2024**

| Amount In BDT |              |                                   |                                   |
|---------------|--------------|-----------------------------------|-----------------------------------|
| S.L           | Scrip        | 01 July 2024<br>to<br>31 Dec 2024 | 01 July 2023<br>to<br>31 Dec 2023 |
| 1             | ACI          | (282,679)                         | -                                 |
| 2             | ACMELAB      | (42,563)                          | -                                 |
| 3             | AMPL         | -                                 | 87,399                            |
| 4             | APEXTANRY    | (60,257)                          | -                                 |
| 5             | BSC          | 586,351                           | -                                 |
| 6             | BSCPLC       | 5,839                             | -                                 |
| 7             | BATBC        | (283,082)                         | -                                 |
| 8             | BXPHARMA     | (1,250,719)                       | -                                 |
| 9             | BRACBANK     | 4,806,462                         | -                                 |
| 10            | DBH1STMF     | (435,134)                         | -                                 |
| 11            | DELTALIFE    | (10,555)                          | -                                 |
| 12            | DUTCHBANGL   | (19,081)                          | -                                 |
| 13            | EBL          | (64,697)                          | -                                 |
| 14            | ESQUIRENIT   | (521,003)                         | -                                 |
| 15            | FAREASTLIF   | 6,364                             | -                                 |
| 16            | GP           | (315,184)                         | -                                 |
| 17            | GREENDELTA   | (18,097)                          | -                                 |
| 18            | GREENDELMF   | (3,196)                           | -                                 |
| 19            | IDLC         | (55,648)                          | -                                 |
| 20            | INDEXAGRO    | (41,962)                          | -                                 |
| 21            | ICB          | (44,646)                          | -                                 |
| 22            | JAMUNABANK   | (14,219)                          | -                                 |
| 23            | JAMUNAOIL    | (81,290)                          | -                                 |
| 24            | KOHINOOR     | 11,431                            | -                                 |
| 25            | LHB          | (63,689)                          | -                                 |
| 26            | LANKABAFIN   | (290,471)                         | -                                 |
| 27            | MARICO       | (183,315)                         | -                                 |
| 28            | MEGHNAPET    | (706)                             | -                                 |
| 29            | MJLBD        | 734                               | -                                 |
| 30            | MKFOOTWEAR   | -                                 | 302,266                           |
| 31            | NAVANAPHAR   | 42,969                            | -                                 |
| 32            | OLYMPIC      | 67,083                            | 3,720                             |
| 33            | PF1STMF      | (20)                              | -                                 |
| 34            | PIONEERINS   | (14,276)                          | -                                 |
| 35            | PRIMEBANK    | (33,564)                          | -                                 |
| 36            | PUBALIBANK   | (11,195)                          | -                                 |
| 37            | RELIANCINS   | (15,924)                          | -                                 |
| 38            | RENATA       | (714,348)                         | -                                 |
| 39            | ROBI         | 57,412                            | -                                 |
| 40            | SINGERBD     | (40,923)                          | -                                 |
| 41            | SQRPHARMA    | (122,871)                         | -                                 |
| 42            | TECHNODRUG   | 2,982,149                         | -                                 |
| 43            | CITYBANK     | 345,351                           | -                                 |
| 44            | IBNSINA      | (95,571)                          | -                                 |
| 45            | TB5Y1228     | (341,177)                         | -                                 |
| 46            | TB5Y1128     | (50,873)                          | -                                 |
| 47            | TB10Y0634    | (6,543)                           | -                                 |
| 48            | TB10Y0234    | (98,297)                          | -                                 |
| 49            | TB10Y0634    | (31,906)                          | -                                 |
| 50            | TRUSTBANK    | 168,272                           | -                                 |
| 51            | UPGDCL       | 12,197                            | -                                 |
| 52            | WALTONHIL    | (400,162)                         | -                                 |
|               | <b>Total</b> | <b>3,032,774</b>                  | <b>393,385</b>                    |

